

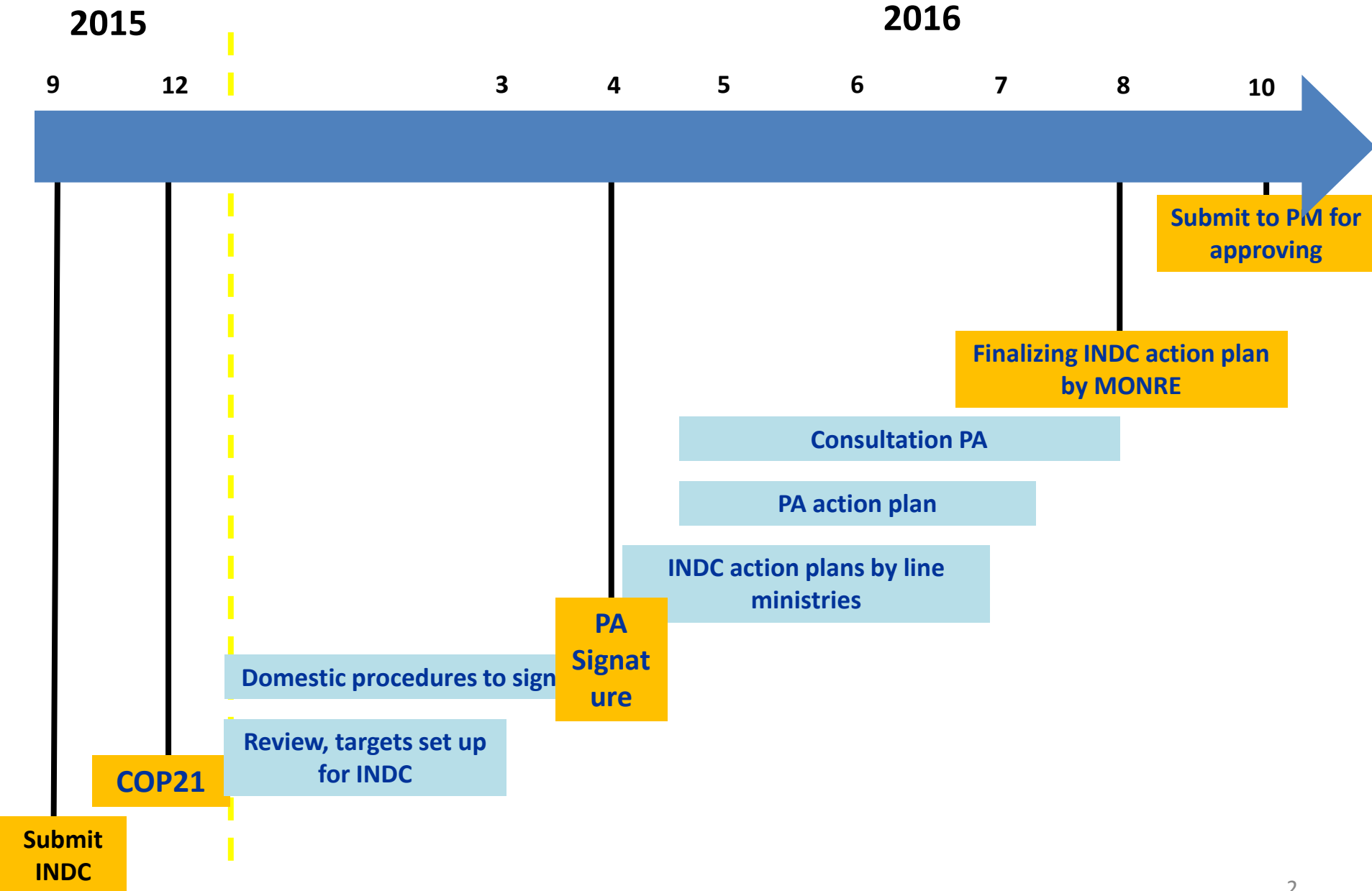
VIETNAM'S NDC IMPLEMENTATION CHALLENGES AND OPPORTUNITIES

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INDC ROADMAP IN VIETNAM



Challenges

- Economic development based on natural resources exploration;
- Effective legal framework to facilitate long term low carbon development
- Low technology
- Fossil fuel energy dependent
- Ineffective monitoring and verifying, coordination mechanism
- Lack of climate financing
- Human resources capacity in planning, monitoring and implementing

Governance and effective institutions

- Current policies needs to be revised and new policies to be developed to enable NDC implementation in Vietnam
- Identify clear role of institutions at national and local levels (line ministries, provincial departments) in implementing NDC;
- Effective coordination from national to local, sectors
- Capacity building in planning, implementing, monitoring

Long-term strategies

- Integration climate change planning in sector development strategies/plans
- Restructure of economy/sector toward less depended on fossil fuel
- Renewable energy development
- Low carbon technology: roadmap of renovation
- Enhance eco-system based services
- Enhance role of private sector

Mitigation

- Set targets for each sector, establish sector's MRV systems;
- Develop mitigation plans for sectors to implement NDC for period 2021-2030
- Feasibility studies and implement pilot projects on mitigation

Adaptation

- Review and assess all current adaptation plans and actions, identify gaps and limitations that need to be addressed
- Review adaptation technology development in VN
- Reinforce adaptation knowledge and technology centers of excellent
- Review loss and damage implemented pilot projects
- Develop monitoring and evaluation guidelines and tools

Climate finance framework

- Update the legal framework to facilitate financing mechanism for low carbon development projects
- Encourage private sector investment
- Financial sources mobilization mechanism
- Effective use of financial resources

MRV and transparency

- **Develop MRV system at national and sector levels:**
 - => Establish National MRV System for mitigation and adaptation actions
- **Continuous monitoring and verifying: adaptation readiness and low carbon targets**
 - => Select an appropriate set of indicators for outcome (vulnerability) monitoring and adaptation activity monitoring; and develop guidelines, process and institutional arrangements for MRV of adaptation;
- **Transparent information and well coordination**
 - => Establish Tracking System on Climate Finance allocations and spending, both public and private finance