Plenary Session 4 From international context to national strategy

Implementing Paris: How to increase the ambition of NDCs?

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The paradox of current NDCs *vs.* the "well below 2C" objective

□ Make necessary an abrupt and sustained change after 2030

- 4% annual decrease of global emissions over 2030-2050
- Multiply by \geq 5 the annual investments in low-carbon power ...
- Delays in the preparation for such a deep change
 - Domestic transformation in key sectors (risks of lock-ins)
 - International RD&D for new technologies
 - Risks of high costs after 2030
 - Feasibility is even questioned

□ Consider the sectoral strategies and not primarily the emission levels

- The aggregate emission level is not enough to judge the ambition of 2030 targets against mid-century requirements
- Detailed strategies in key sectors are needed to align short-term actions with requirements for long-term transformations

□ Assume a context of ambitious international climate action

- From a "conditional vs. unconditional" framing to a "enabling conditions" approach
- Assumptions of key exogenous parameters (costs of technologies, price of energy, international trade system...)

□ Accelerate further the investment shifts in power generation

Annual investment over 2020-2030 compared to 2012 levels		If agents anticipate post- 2030 climate constraint
Unabated fossils	Almost stable	- 30%
Low-carbon sources	+60%	+150%

Increase scale/speed of deployment of key emerging options

- CCS, electric vehicles, sustainable urban planning, advanced biofuels
- Consider additional options for the electrification of end-uses
- Current NDCs= efficiency and decarbonization of generation
- Need to prepare massive shift to low-carbon end uses after 2030

□ Consider non-energy GHG targets

- Energy-related emission are at the core of current NDCs
- Multi-gas mitigation strategies are more cost effective and flexible than an approach focused only on CO2
 - Relying on co-benefits of energy-centered actions to control non-energy emissions is not enough
- Detailed sectoral strategies are needed to ensure consistency between mitigation and development targets
 - Local pollution, Food production targets...

□ The macroeconomic and sustainability parameters matter

- Structural change can unlock barriers to ambition
 - Eg, Chinese "New Normal"
- Ambitious climate goals can be compatible with key policy priorities but require well-tailored policy packages
 - > Eg, job creation, reduction of poverty and inequalities in Brazil
- The satisfaction of sustainability objectives can be facilitated by ambitious emission reductions
 - > Eg, water in India

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- Engage with non-State actors
 - Companies, cities/regions, Investors → adjusted approaches for their specific needs